

# PTSA Treasurer's Report

## 2014-2015 Overview

The PTSA maintains four bank accounts:

1. Checking Account at Bank of America
2. Saving Account at Bank of America (not tied to checking, so we get a better rate)
3. Homestreet Bank checking account.

The PTSA also have a CD at Bank of America-value \$70,181.45. These funds can be accessed if needed.

### **General Fund**

This is the main PTSA fund. Fundraisers for the fund mainly include the Annual Campaign, scrip sales, and the Bryant Blast. These funds support the bulk of PTSA programs.

### **Restricted Funds**

Used for saving set asides for future capital projects e.g. library materials replacement, or ongoing restricted donations for library author visits, and Windermere family support grants.

### **Budget Reserve**

The Reserve account is at \$55,395.17. The reserve amount should be addressed yearly at budget meetings to determine if the reserve amount is adequate or needs to be adjusted. No changes were made to the reserve this year. WA State PTSA recommends a 33% budget reserve.

### **Fifth grade camp**

Each year the 5<sup>th</sup> grade spends 3 days and four nights at the Islandwood Environmental Learning Center on Bainbridge Island. The families of 4<sup>th</sup> graders raise-through contributions and Board approved fundraisers such as ice cream socials, and bake sales- money to pay for environmental camp in their 5<sup>th</sup> grade year. Families make donations of \$225 to cover the remaining cost, and some scholarships are offered.

In the year 14/15 the PTSA contributed \$6140 towards the class of 2015. The class of 2016 did an additional fundraiser of a Fun Run, which raised \$3138. The Fourth Grade fundraising class is looking into Ideas on how to spend the additional funds.

Year-to-year changes in class sizes and the cost of the camp led to uncertainty about how much each class would need to raise. The PTSA agreed that each camp class would be expected to provide a minimum of \$15,000 in funding with the PTSA contributing up to \$8,000.

Traditionally, money raised for camp is also used for graduation expenses although the PTSA has never formally addressed this issue. Guidelines were issued in 07-08 about what the graduation event should look like and the need to keep the spending down (even if the class raised more money than needed).

Money unspent after a class graduates rolls over into the general fund.

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### **Instrumental Music**

Prior to 2003, the School District funded two days of instrumental music at Bryant. The school currently funds one half day. The PTSA subsidizes one half day, and a third half day is supported by donations from the families of participating students. The donation in 2014-2015 was \$90/student.

### **Drama/School Play**

This is a self-supporting program that falls under the PTSA umbrella. Its income comes from ticket sales, advertising, special donations and expenses are for play production. The PTSA provides banking and administrative services only.

### **Chess Club**

Chess is a self-supporting program that falls under the PTSA umbrella. Its income comes from fees, hosting tournaments, concessions, etc. They incur tournament expenses, coaching fee expenses and travel expenses. The PTSA provides banking and administrative services only.

### **Playground Renovation**

Playground renovation is complete. There is a small balance of \$2,609.84 left in the account.

### **Handbell and Choir**

After/before school programs, funded with direct parent donations. It was requested this year that Handbell and Choir become their own separate clubs. This will make it easier for the Clubs and the PTSA to distinguish funds.

### **Social Committee**

Fund for staff events, such as birthdays, maternity leave, and retirements, funded with staff direct donations.

### **Walk to School**

A \$1000 grant called Safe Routes to School received from the City of Seattle, used to promote walking and biking events, and bike safety. High levels of student participation in sponsored activities such as bike to school month.

### **Self-Supporting/Restricted Programs**

Class of 2015: Earned \$21,417.12  
Class of 2016 Earned \$28,841.77  
Chess Club: Retained Earnings are \$7,474.  
Computer: The fund balance is \$824.00.  
Drama: Retained earnings are \$17,705.14.  
Handbell & Choir: The fund balance is \$2619.26  
Library Author

## **PTSA Treasurer's Report 2014-2015 Overview**

Visit Fund:	This is a restricted fund to track donations from a Bryant family, used to pay for author visits arranged by the librarian. This is a donor directed fund, and the remaining balance is \$9320.5
Library Materials Replacement:	The fund balance is \$83.69
Playground:	The fund balance is \$2,609.84.
Set-Aside After School:	The fund balance is \$0 The PTSA will fund the After School Coordinator Position ( created 13/14) registration fees, but decided to set aside \$4,000 as this is a new position, as back-up in case registration fees do not cover salary. 13/14 the PTSA used \$3531.74 14/15 the PTSA used the remaining \$468.26
Social Committee:	The fund balance is \$659.05
Walk to School:	The fund balance is \$636.58
Windermere:	The fund balance is \$1,773.79. Used for Families in Need eg. purchase grocery cards, school supplies, and other discretionary items as needed.

### **General Fund:**

#### **Income**

The 14-15 budget was funded with the 13-14 annual campaign, the 2015 Blast, scrip sales. The 13-14 AC campaign raised \$127,220.66, and the 2015 Blast exceeded it's goal of \$10,000, earning over \$23,395.17. Scrip income came in at \$3833.11 and is a much reduced program compared to previous years in which the PTSA carried a larger variety and inventory of Scrip cards. Some of this income is generated from electronic scrip rebates (ie Safeway) and from other rebate programs such as Amazon. In the past, the PTSA has carried up to \$43,000 (December 2010) worth of card inventory, and had to write off some of this after a theft that occurred in the 2010-11 fiscal year. There has been discussion regarding the accounting difficulties of tracking Scrip income and inventory, and the risk of maintaining an inventory that can be stolen. The fundraising committee is making changes with Scrip to make it electronic, that will hopefully improve this program and reduce the PTSA's liability.

The 2014/2015 Annual Campaign raised a net amount of \$ 145,749.29 . They raised over \$148,606 meeting the goal of \$148,000. This year the family request was increased from \$250 to \$275. These funds are set-aside for use in the 2015-2016 fiscal year.

#### **Expenses**

## **PTSA Treasurer's Report 2014-2015 Overview**

We spent \$164889.91 for General PTSA budgeted expenses. Our budget and administrative expenses set in the spring of 2014 was for \$247,950.

As of 9/1/2015 we still have an outstanding balance with the Seattle Public Schools for teacher grants for the 14/15 school year. The estimated balance is \$55,000.

At the beginning of the 14/15 school year the PTSA had \$20516.00 in unallocated funds. In December the PTSA approved to fund the Computer Tech Lab Manager in the amount of \$15000. In May the PTSA approved \$3146 on emergency preparedness to improve the readiness of Bryant in case of an emergency.

The Budget committee in the spring of 2015 worked very hard to align historical spending with our budget, putting funds into programs that need it and reducing funds for programs that underspend. This spring we also worked more closely with the Bryant Administration and Bryant Staff to make sure that our goals align in what needs to be funded. The 2015/2016 General PTSA Budget is \$246,135.87 for program and administrative expenses, this includes \$25,688.87 in unallocated funds.