

# PTSA Treasurers' Report

## 2017-2018 Overview

The PTSA maintains four bank accounts:

1. Checking Account at Bank of America
2. Savings Account at Bank of America
3. Sweep Account at Bank of America. Used for online giving transactions.
4. Homestreet Bank checking account

During the year, the PTSA closed the Certificate of Deposit and rolled the funds into the BofA savings account. The cash balance at the end of the fiscal year was approximately **\$369,000**.

### General Fund

This is the main PTSA fund. Fundraisers for the fund mainly include the Annual Campaign, the online auction, the Bryant blast and scrip sales. These funds support the bulk of PTSA programs.

### Income \$222,000 (excluding \$64,000 carryover from prior year)

The 17-18 budget was funded with the 16-17 annual campaign as well as the current year auction, Blast and scrip sales. The 16-17 AC campaign raised \$161,000, the 2018 Auction exceeded its goal of \$12,000, earning \$33,000 and the 2018 Blast earned \$14,000. Scrip and spirit wear earned \$5,000. Some of this income is generated from electronic scrip rebates, sales of scrip cards and from other rebate programs such as Amazon. The PTSA also received a donation from the Boy Scouts for \$1,000. This donation has been directed to be used for Garden Buddies needs.

The 2017/2018 Annual Campaign raised a net amount of \$153,000. These funds are set-aside for use in the 2018-2019 fiscal year.

### Expenses \$215,000

The PTSA spent \$215,000 for General PTSA budgeted expenses. Our budget for administrative expenses set in the spring of 2017 was for \$250,000, which included unallocated funds of \$37,000.

### PTSA Grant to the School District

The PTSA provides a grant to the school district to help fund the following positions at the school:

- \$40,000 Reading Specialist
- \$19,600 Technology Specialist
- \$22,200 Playground Supervision
- \$13,400 Volunteer Coordinator
- \$21,400 Academic Support
- \$15,600 Instrumental Music

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At the beginning of the 17/18 school year the PTSA had \$37,000 in unallocated funds. This is a budget line to address PTSA needs that arise during the year. The PTSA authorized spending for \$25,000. The following is a list of what was approved:

- \$8,200 Additional substitute time for reading assessments
- \$5,200 True up of 4<sup>th</sup> Quarter SPS grant payment
- \$3,000 Classroom Community Grants (\$2,300 used)
- \$2,600 Additional Playground Supervision (not fully utilized)
- \$1,700 Increase in substitute budget due to contracted hourly rate increase
- \$1,700 Instrument maintenance and drum purchase
- \$800 CPR Training for all staff
- \$700 Encyclopedia Britannica
- \$700 True up of discretionary funds for student enrollment (\$26/student)
- \$300 Accounting and campaign software costs
- \$100 Field day staff appreciation

The Budget committee works with the Bryant Administration and Staff to make sure that our goals align with funding provided by the PTSA. The 2018/2019 General PTSA Budget is \$250,000 for program and administrative expenses. This includes approximately \$14,000 in unallocated funds.

### **Budget Reserve**

The Reserve account balance is \$82,500. The reserve amount should be addressed yearly at budget meetings to determine if the reserve amount needs to be adjusted. WA State PTSA recommends a reserve that covers approximately one-third of operating expenses.

### **Restricted Funds**

These accounts represent funds held for a variety of school programs that the PTSA fiscally sponsors. The accounts are also used hold balances for future spending e.g. library materials replacement, or ongoing restricted donations for library author visits and Windermere family support grants.

### **Fifth grade camp**

Each year the 5<sup>th</sup> grade spends four days at the Islandwood Environmental Learning Center on Bainbridge Island. The families of 4<sup>th</sup> graders raise money to pay for environmental camp in their 5<sup>th</sup> grade year (contributions and Board approved fundraisers). Families make donations of \$250 to cover the remaining cost, and some scholarships are offered. In the year 17/18 the PTSA contributed \$7,000 towards the class of 2018. The total cost of Islandwood was \$31,760.

Unused money that was raised for camp is used for graduation expenses. Money that is unspent after a class graduates, rolls over into the general fund.

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### Instrumental Music

The PTSA contracts with the school district for 1 day of instrumental music each week. subsidizes one half day, and a third half day is supported by donations from the families of participating students. The donation in 2017-2018 was \$100/student.

### Walk to School

A \$1,000 grant called Safe Routes to School received from the City of Seattle, used to promote walking and biking events, and bike safety. High levels of student participation in sponsored activities such as bike to school month.

### Self-Supporting/Restricted Programs (represents corrected amounts after Sept mtg)

The PTSA provides banking and administrative services only. The programs have the following balances at 6/30/18:

5th Grade 2019	\$30,183.74
Drama/School Play	25,699.72
Chess Club	9,219.82
Library Author Visit fund	8,620.54
Cyber Kids	1,923.31
Handbell	2,195.98
Windermere Funds	3,773.79
Choir	1,296.40
Playground Renovation	1,026.93
Graphic Novels Club	839.94
Computer Replacement Fund	824.00
Walk to School	889.79
Running Club	675.39
Social Committee	173.51
5th Grade 2021	430.00
HIP	409.07
Music Link Up	404.53
5th Grade 2022	115.00
Library Materials Replacement	83.69
4th Grade Math Club	79.85
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	\$88,864.90

Library Author Visit Fund is a restricted fund to track donations from a Bryant family, used to pay for author visits arranged by the librarian.

## **PTSA Treasurers' Report 2017-2018 Overview**

Windermere fund is used for families in need to purchase grocery cards, school supplies, and other discretionary items as needed.