

PTSA Treasurer's Report

2015-2016 Overview

The PTSA maintains four bank accounts:

1. Checking Account at Bank of America
2. Saving Account at Bank of America (not tied to checking, so we get a better rate)
3. Homestreet Bank checking account.
4. Bank of America CD - value \$70,191.14. These funds can be accessed if needed.

General Fund

This is the main PTSA fund. Fundraisers for the fund mainly include the Annual Campaign, scrip sales, and the Bryant Blast. These funds support the bulk of PTSA programs.

Restricted Funds

Used for saving set asides for future capital projects e.g. library materials replacement, or ongoing restricted donations for library author visits and Windermere family support grants.

Budget Reserve

The Reserve account is at \$55,395.17. The reserve amount should be addressed yearly at budget meetings to determine if the reserve amount is adequate or needs to be adjusted. No changes were made to the reserve this year. WA State PTSA recommends a 33% budget reserve.

Fifth grade camp

Each year the 5th grade spends four days and three nights at the Islandwood Environmental Learning Center on Bainbridge Island. The families of 4th graders raise - through contributions and Board approved fundraisers such as ice cream socials, movie nights, fun runs and bake sales- money to pay for environmental camp in their 5th grade year. Families make donations of \$250 to cover the remaining cost, and some scholarships are offered. In the year 15/16 the PTSA contributed \$6,540 towards the class of 2016. The total cost of Islandwood was \$27,280.

Traditionally, money raised for camp is also used for graduation expenses although the PTSA has never formally addressed this issue. Guidelines were issued in 07-08 about what the graduation event should look like and the need to keep the spending down (even if the class raised more money than needed).

Money unspent after a class graduates rolls over into the general fund.

Instrumental Music

Prior to 2003, the School District funded two days of instrumental music at Bryant. The school currently funds one half day. The PTSA subsidizes one half day, and a third half day is supported by donations from the families of participating students. The donation in 2015-2016 was \$90/student.

PTSA Treasurer's Report

2015-2016 Overview

Drama/School Play

This is a self-supporting program that falls under the PTSA umbrella. Its income comes from ticket sales, advertising and special donations and expenses are for play production. The PTSA provides banking and administrative services only.

Chess Club

Chess is a self-supporting program that falls under the PTSA umbrella. Its income comes from fees, hosting tournaments, concessions, etc. They incur tournament expenses, coaching fee expenses and travel expenses. The PTSA provides banking and administrative services only.

Handbell and Choir

After/before school programs, funded with direct parent donations. It was requested last year that Handbell and Choir become their own separate clubs. This will make it easier for the Clubs and the PTSA to distinguish funds. The funds were separated in 15/16.

Social Committee

Fund for staff events, such as birthdays, maternity leave, and retirements, funded with staff direct donations.

Walk to School

A \$1000 grant called Safe Routes to School received from the City of Seattle, used to promote walking and biking events, and bike safety. High levels of student participation in sponsored activities such as bike to school month.

Self-Supporting/Restricted Programs

Class of 2016: Earned \$22,811

Class of 2017: Earned \$25,605

Chess Club: Retained Earnings is \$8,376

Computer: Retained Earnings is \$824

Cyber Kids: Retained Earnings is \$4,868

Drama: Retained Earnings is \$15,211

Handbell: Retained Earnings is \$2,211

Choir: Retained Earnings is \$1,296

Library Author

Visit Fund: This is a restricted fund to track donations from a Bryant family, used to pay for author visits arranged by the librarian. This is a donor directed fund, and the remaining balance is \$9,121

Library Materials

Replacement: Retained Earnings is \$84

Playground: Retained Earnings is \$1,027

Social Committee: Retained Earnings is \$113

Walk to School: Retained Earnings is \$1,395

Windermere: Retained Earnings is \$1,774. Used for Families in Need to purchase

PTSA Treasurer's Report 2015-2016 Overview

grocery cards, school supplies, and other discretionary items as needed.

General Fund:

Income

The 15-16 budget was funded with the 14-15 annual campaign, the 2016 Blast and scrip sales. The 14-15 AC campaign raised \$145,876, and the 2016 Blast exceeded its goal of \$15,000, earning over \$43,175. Scrip income came in at \$3,583. Some of this income is generated from electronic scrip rebates, sales of scrip cards and from other rebate programs such as Amazon.

The 2015/2016 Annual Campaign raised a net amount of \$ 151,656 . They raised over \$154,500 meeting the goal of \$150,000. This year the family request was \$275. These funds are set-aside for use in the 2016-2017 fiscal year.

Expenses

We spent \$225,693 for General PTSA budgeted expenses. Our budget and administrative expenses set in the spring of 2015 was for \$238,290.

As of 9/1/2016 we have an outstanding amount owed from the Seattle Public Schools for teacher grants for the 15/16 school year. The estimated credit is about \$4,000.

At the beginning of the 15/16 school year the PTSA had \$17,843 in unallocated funds. In September 2015 the PTSA approved to increase A to Z Reading funding by \$1,776. In November 2015 the PTSA approved to increase Art Enrichment by \$1,282. In December 2015 the PTSA approved to fund \$8,000 for PLC training to take place in August 2016.

The Budget committee in the spring of 2016 worked closely with the Bryant Administration and Bryant Staff to make sure that our goals align in what needs to be funded. The 2016/2017 General PTSA Budget is \$215,963 for program and administrative expenses. This includes approximately \$16,000 in unallocated funds.

**PTSA Treasurer's Report
2015-2016 Overview**