

# PTSA Treasurer's Report

## 2016-2017 Overview

The PTSA maintains four bank accounts:

1. Checking Account at Bank of America
2. Saving Account at Bank of America (not tied to checking, so we get a better rate)
3. Homestreet Bank checking account.
4. Bank of America CD - value \$70,201.67. These funds can be accessed if needed.

### General Fund

This is the main PTSA fund. Fundraisers for the fund mainly include the Annual Campaign, scrip sales, online auction and the Bryant Blast. These funds support the bulk of PTSA programs.

### Restricted Funds

Used for savings set aside for future capital projects e.g. library materials replacement, or ongoing restricted donations for library author visits and Windermere family support grants.

### Budget Reserve

The Reserve account is at \$55,395.17. The reserve amount should be addressed yearly at budget meetings to determine if the reserve amount is adequate or needs to be adjusted. No changes were made to the reserve this year. WA State PTSA recommends a 33% budget reserve. For 2017-2018 we are adding an additional \$22,000 to the budget reserve to meet the 33% budget reserve recommended amount.

### Fifth grade camp

Each year the 5<sup>th</sup> grade spends four days and three nights at the IslandWood Environmental Learning Center on Bainbridge Island. The families of 4<sup>th</sup> graders raise money to pay for the environmental camp in their 5<sup>th</sup> grade year. The money is raised through contributions and Board approved fundraisers such as ice cream socials, movie nights, fun runs and bake sales. Families make donations of \$250 to cover the remaining cost, and some scholarships are offered. In the year 16/17 the PTSA contributed \$5,275 towards the class of 2017. The total cost of IslandWood was \$30,340.

Traditionally, money raised for camp is also used for graduation expenses although the PTSA has never formally addressed this issue. Guidelines were issued in 07-08 about what the graduation event should look like and the need to keep the spending down (even if the class raised more money than needed).

Money that is unspent after a class graduates, rolls over into the general fund.

### Instrumental Music

Prior to 2003, the School District funded two days of instrumental music at Bryant. The school currently funds one half day. The PTSA subsidizes one half day, and a third half day is supported by donations from the families of participating students. The donation in 2016-2017 was \$100/student.

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### Drama/School Play

This is a self-supporting program that falls under the PTSA umbrella. Its income comes from ticket sales, advertising and special donations. Expenses are for play production. The PTSA provides banking and administrative services only.

### Chess Club

Chess is a self-supporting program that falls under the PTSA umbrella. Its income comes from fees, hosting tournaments, concessions, etc. They incur tournament expenses, coaching fee expenses and travel expenses. The PTSA provides banking and administrative services only.

### Handbell and Choir

After/before school programs, funded with direct parent donations.

### Social Committee

Fund for staff events, such as birthdays, maternity leave and retirements. It is funded with staff direct donations.

### Walk to School

A \$1,000 grant called Safe Routes to School is received from the City of Seattle. It is used to promote walking and biking events, and bike safety. The school sees high levels of student participation in sponsored activities such as bike to school month in May.

### Self-Supporting/Restricted Programs

Class of 2017: Earned \$25,855

Class of 2018: Earned \$26,444

Chess Club: Retained Earnings is \$9,991

Computer: Retained Earnings is \$824

Cyber Kids: Retained Earnings is \$2,627

Drama: Retained Earnings is \$19,904

Handbell: Retained Earnings is \$2,196

Choir: Retained Earnings is \$1,296

Library Author

Visit Fund: This is a restricted fund to track donations from a Bryant family, used to pay for author visits arranged by the librarian. This is a donor directed fund, and the remaining balance is \$9,121

Library Materials

Replacement: Retained Earnings is \$84

Playground: Retained Earnings is \$1,027

Social Committee: Retained Earnings is \$432

Walk to School: Retained Earnings is \$567

Windermere: Retained Earnings is \$1,774. Used for Families in Need to purchase grocery cards, school supplies, and other discretionary items as needed.

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### General Fund:

#### **Income**

The 16-17 budget was funded with the 15-16 annual campaign, the 2017 Blast, auction and scrip sales. The 15-16 AC campaign raised \$156,000, the 2017 Auction exceeded its goal of \$18,000, earning \$28,297 and the 2017 Blast earned \$14,475. Scrip income came in at \$4,938. Some of this income is generated from electronic scrip rebates, sales of scrip cards and from other rebate programs such as Amazon.

The 2016/2017 Annual Campaign raised a net amount of \$ 160,000. They raised over \$162,000 meeting the goal of \$160,000. This year the family request was \$325. These funds are set-aside for use in the 2017-2018 fiscal year.

#### **Expenses**

We spent \$181,032 for General PTSA budgeted expenses. Our budget for administrative expenses set in the spring of 2016 was \$221,963, which included unallocated funds of \$13,192.

At the beginning of the 16/17 school year the PTSA had \$15,677 in unallocated funds. In October 2016, the PTSA approved to increase A to Z Reading funding by \$595. In November 2016, the PTSA approved to increase Book It by \$650. The PTSA also approved adding \$375 to Global Reading, \$150 to Bryant Forums and \$650 for field trip support for the 4<sup>th</sup> grade classes.

The Budget committee in the spring of 2017 worked closely with the Bryant Administration and Bryant Staff to make sure that our goals align in what needs to be funded. The 2017/2018 General PTSA Budget is \$255,635 for program and administrative expenses. This includes approximately \$37,000 in unallocated funds.